OVERVIEW OF SPANISH REAL ESTATE MARKET IN 2025

CG Capital Europe

Investments & Financings

HOSPITALITY • LIVING • PBSA • RETAIL • OFFICES • LOGISTICS

Spanish Economy and Market Overview

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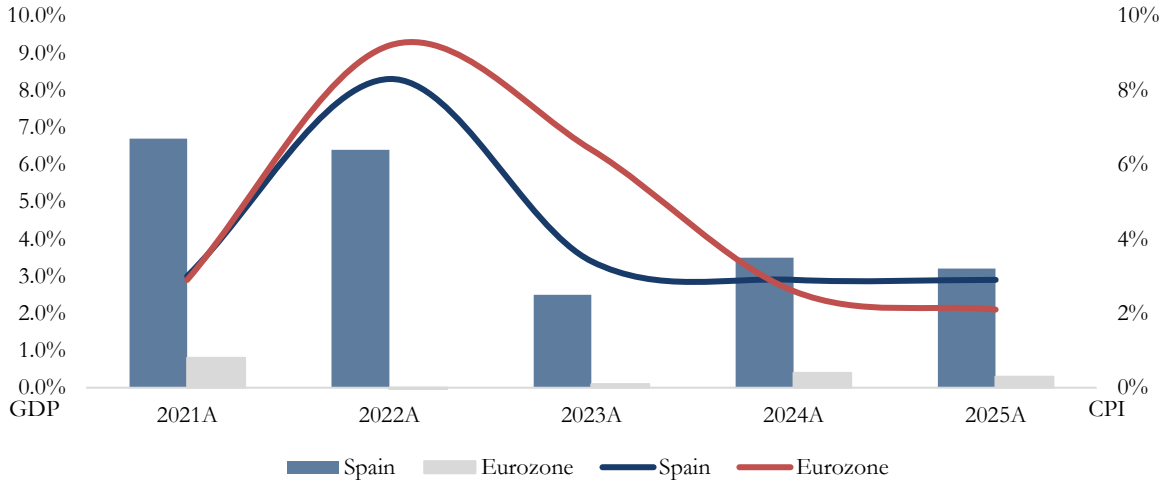
Macroeconomics

General Overview	**Spain** experienced **strong results** in **2025**, with **GDP expanding** by **2.8%** (vs. Eurozone average of 1.5%). The record-breaking recovery of **tourism**, along with **strong domestic consumption** and a **resilient services sector**, have been fundamental to Spain's economic momentum.
Inflation	At the **year-end 2025 Spain's inflation** stood at **2.9%**, while **core inflation** stood at **2.6%**, moving closer to the ECB's **2% target**.
Interest Rates	The European Central Bank (ECB) **completed its easing cycle in mid-2025**, bringing the deposit rate to 2.0%, down from its 4.0% peak at end-2023. The **12-month Euribor** ended 2025 at **2.24%**, significantly below its late-2023 peak. Markets point to **stability** in the near term.
GDP	The tourism boom continued to underpin regional performance, with the **Canary Islands, Catalonia, and Andalusia maintaining their position as primary growth engines** throughout 2025. **Growth forecasts** for **2025** and **2026** stand at **2.4%** and **2.0%**, respectively.
Others	**Spain** welcomed a record **96.8 million international tourists in 2025,** marking a **3.2%** increase compared to **2024** and **12.3%** above the previous record set in **2019**. **Job creation** reached historic milestones in 2025, with employment climbing to **22.46 million** persons registered within Social Security. Meanwhile, the number of **unemployed** individuals **dropped to 2.48 million**, reducing the **unemployment rate** to **9.9%**.

GDP and Inflation: Growth Rate Y-o-Y



Spanish Real Estate Sector

Investment Volume	Total investment in the **Spanish real estate market** reached **c. €18.4 billion in 2025**, the highest volume since 2018. The **asset classes that attracted most investor interest were:** 1. **Hospitality**: €4.2 billion 2. **Living**: €3.1 billion The **decline** in **interest rates** has **positively affected** all real estate asset classes, with **net yields falling in all sub-sectors**, leading to a higher volume of investment in Spanish real estate assets.
Transaction Highlights	**Top-4 largest transactions** accounted for **c. €2.3 billion** (c. 12% of total): (i) €1,200 million Livensa Living portfolio sold by Brookfield to Nido/CPPIB; (ii) €430 million Mare Nostrum Resort by Spring Hotels; (iii) €324 million Argis/Acciona Living portfolio; and (iv) €250 million Parque Corredor sold by Ares/Redevco to CBRE IM.

Source: CG Capital Europe research

Real Estate Market: Recovery & Buoyant Outlook

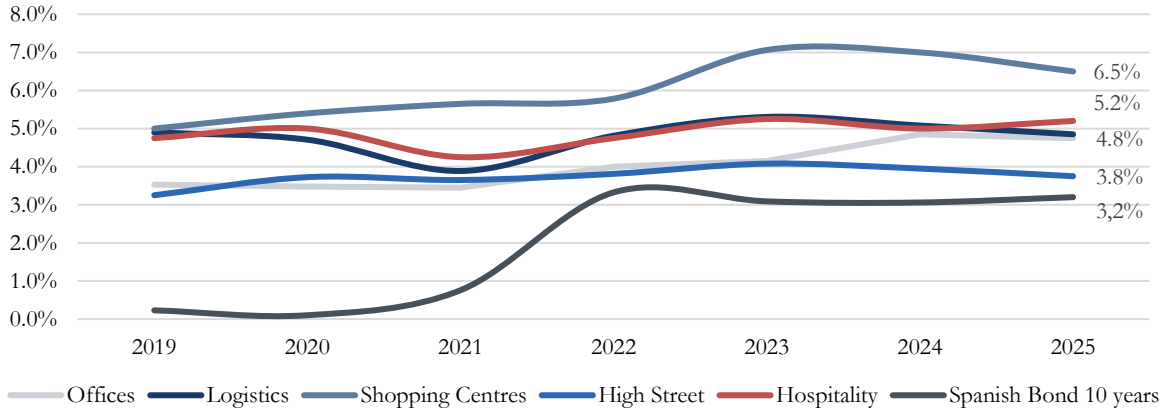
Overview

- In **2025**, **real estate wholesale investments in Spain reached c. €18.4 billion**, reflecting **a very high increase compared to 2024**. **Hospitality and Living & PBSA** sectors spearheaded investment, accounting for **over 51%** of the **total**.
- **Q4 was particularly active** contributing with **c. 5.5 billion, 30% of the annual total volume, highlighting the market's sustained strength and resilience**.
- The period was defined **by Spain's economic outperformance** and **supportive monetary policy**, with the **European Central Bank (ECB) deposit rate at 2.0%**, which supported favourable real estate financing conditions.
- Although **Madrid and Barcelona** remained as the **preferred investment destinations** in Spain, **secondary regions captured c. 35%** of total investment, predominantly **driven by hospitality** deals in **Balearic and Canary Islands**, together with **strong investor appetite** in **Living sector**, specially in regions like Valencia, Málaga, Seville and Zaragoza. In **2025**, **Spanish Offices have started with its recovery process**.

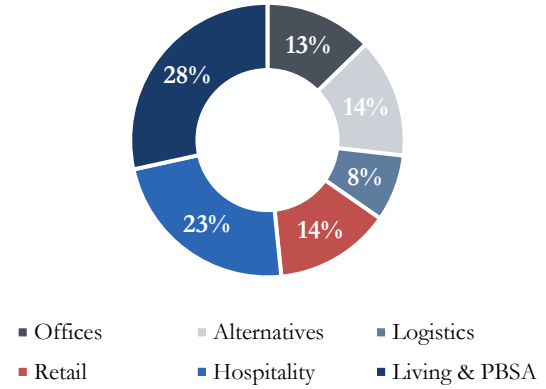
Investment Highlights

- **Hospitality** reached **€4.2 billion**, the **second-best record ever, with 194 transactions registered and national investors accounting for 55% of total investment**, supported by **strong resort activity** and **backed by record tourism**.
- **Living** experienced **remarkable growth**, with **investment exceeding €3.1 billion** (+40% vs. 2024), spurred by **structural scarcity of supply. Multifamily (PRS & BTR) accounted for c. 50% of total transaction volume**. **PBSA market** reached **€2.1 billion**, due to **sustained increase of student's demand.**
- **Retail** recorded c. **€2.5 billion**, led by **major shopping-centre and retail park transactions**.
- **Office investment** rose to c. **€2.3 billion** (**+38% vs. 2024**), spurred by **several relevant transactions**, with **Madrid comprising the bulk of activity, followed by Barcelona**.
- **Logistics and Industrial** sector recorded c. **€1.4 billion** in 2025, driven by **robust demand and international capital**.

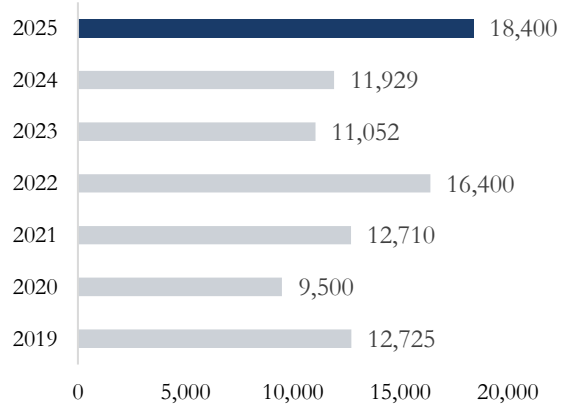
Spain's Average Prime Net Yields (%)



2025 Investment by Sector (%)



Total Investment (€ million)



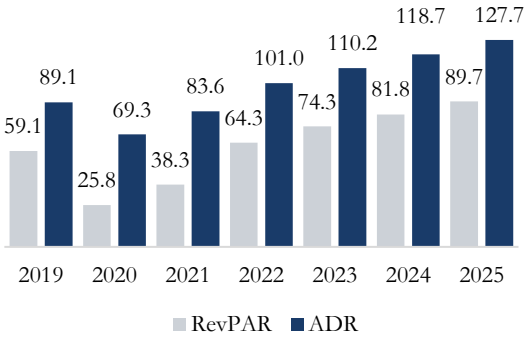
Source: CG Capital Europe research

Hospitality: Record Tourism & Investors' Appeal

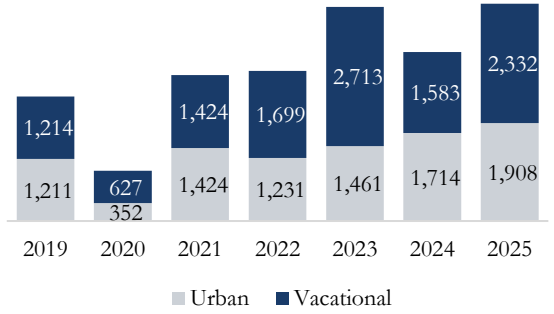
Overview

- Total **investment volume reached €4.2 billion**, the **second-best historical record**, with **194 assets transacted**. National and international investors showed **strong confidence**, driven by record tourism fundamentals.
- **Spain received 96.8 million international tourists** (+3.2% vs. 2024), with the **UK remaining as leading foreign tourist issuing country (19 million)**, followed by **France (12.7 million) and Germany (12 million)**.
- The rise in demand was reflected in hospitality KPIs, with **ADR and RevPAR reaching all-time record figures of €127.7** (+5.1% vs. 2024) and **€89.7** (+6.3%), respectively.
- The **resort segment has re-established its traditional leadership**, driven by the completion of the Mare Nostrum Resort acquisition in Tenerife, valued at €430 million.
- **Canary Islands led hotel investment with €1.0 billion** (17 transactions), representing **24% of total volume**. Barcelona leads in urban segment with €712 million.
- **Prime net yields** remained stable at **5.15% in Madrid and Barcelona**, and at **6.1% in the Canary and Balearic Islands**.
- **Average occupancy rate reached 71.0%**, a **historic high**. High-end rooms (**5-star**) continue to drive the pipeline, with c. **25,000 new rooms expected by 2027**.

ADR & RevPAR (€)



Investment by Segment (€ million)



Selected Transactions

Mare Nostrum Resort

Price: €430 million | **Buyer**: Spring Hotels
Keys: 1,037 | **Seller**: Selenta Group
€/key: €414,658 | **Quarter**: Q2
Location: Arona, Santa Cruz de Tenerife

Silken Hotel Portfolio (9 hotels)

Price: €250 million | **Buyer:** Hotusa/Eurostars
Keys: 1,650 | **Seller:** CBRE IM & Pygmalion
€/key: €151,515 | **Quarter:** Q3
Location: Various

Fairmont La Hacienda Resort

Price: €175 million | **Buyer**: Activum
Keys: 311 | **Seller:** Millenium Hospitality RE
€/key: €562,700 | **Quarter:** Q3
Location: San Roque, Cadiz

Medplaya Hotel Portfolio (7 hotels)

Price: €129 million | **Buyer:** Azora
Keys: 1,793 | **Seller:** Medplaya
€/key: €71,946 | **Quarter:** Q4
Location: Various

Alua Hotel Portfolio (3 hotels)

Price: €120 million | **Buyer**: Hyatt
Keys: c. 1,050 | **Seller**: Blantyre Capital
€/key: c. €114,286 | **Quarter**: Q1
Location: Various

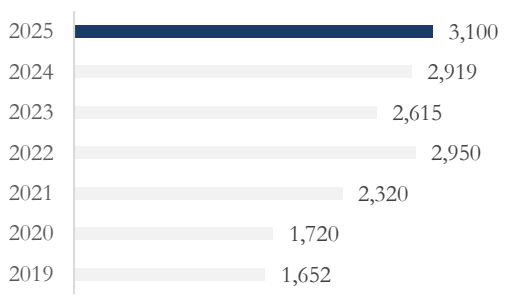
Source: CG Capital Europe research

Living: Record Investment & Demand-Offer Imbalance

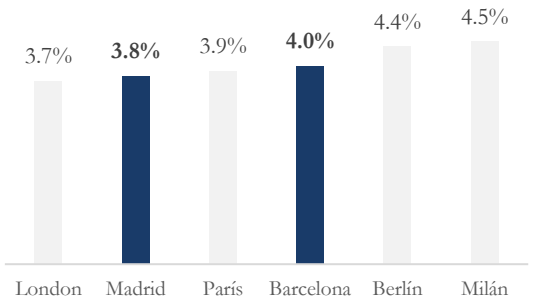
Overview

- **2025 Living investments** totalled c. **3.1 billion**[1] **(+6.2%** vs. 2024), thereby consolidating the sector's position as **one of the most attractive and relevant** real estate asset class. **Multifamily** (PSR & BTR) accounted for **c. 50%** of total **transaction volume.**
- The structural **scarcity of residential plots available**, coupled with the sustained **inflow of foreign capital** and the continued positioning of core cities as **highly attractive residential hubs**, is underpinning transactional momentum, with **volumes** expanding **+25% vs. 2024.**
- **Prime residential net yields** in **2025** stood at **3.8%** in **Madrid** and **4%** in **Barcelona**. **Prime net yields** in **Flex Living** stood at **4.5%**, highlighting **stronger investors' appetite for residential formats with shorter lease profiles**.
- **Driven by short supply, residential average rent in Spain,** increased by **+8.5% vs. 2024**, reaching **€14.7/sq.m./month. Residential rents** in **Madrid and Barcelona** stood at levels of **€22.7/sq.m./month (+9.7% vs 2024)** and **€23.8/sq.m./month (+1.9% vs. 2024)**, respectively.

Investment Volume (€ million)[1]



European Prime Net Yields (%)



[1] *Not including PBSA transactions.*

Source: CG Capital Europe research

Selected Transactions

Flex Living Reconversion

Price: 324 million | **Buyer**: Argis
Units: 1,016 | **Seller**: Acciona
€/unit: €318,898 | **Quarter**: Q4
Location: Madrid & Barcelona

Flex Living Acquisition

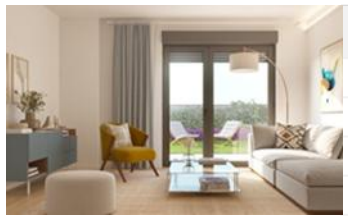
Price: 300 million | **Buyer**: Greystar
Units: 2,000 | **Seller**: Bain Capital
€/unit: €150,000 | **Quarter**: Q1
Location: Various (Madrid, Bilbao & Barcelona)

Build to Rent Development

Price: €168 million | **Buyer**: Palatino
Units: 565 | **Seller**: Grupo Ferrocarril
€/unit: €297,345 | **Quarter**: Q3
Location: Valdebebas, Madrid

Build to Rent Asset

Price: €160 million | **Buyer**: Meridia Capital
Units: 395 | **Seller**: Hines
€/unit: €405,063 | **Quarter**: Q4
Location: Valdebebas, Madrid



Build to Rent Asset

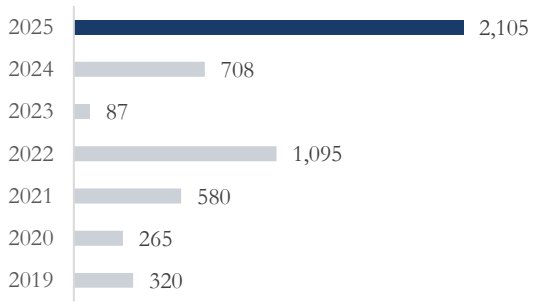
Price: €155 million | **Buyer**: Hines
Units: 531 | **Seller**: Nuveen + Kronos
€/unit: €291,902 | **Quarter**: Q3
Location: Cuatro Vientos, Madrid

PBSA: Further Landmark Year & Record Flows

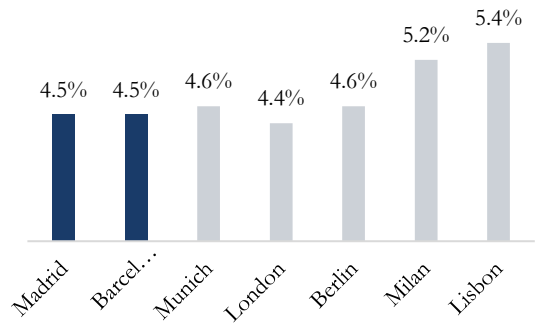
Overview

- **Investment** reached c.**€2.1 billion** in **2025 (+197% vs. 2024)**, **supporting structural growth path** that has characterised this sector in recent years. The **dynamism observed** reflects both **continued demand from national and international students** and growing consolidation of segment as an **institutional asset class**.
- **Student demand** in **Spain** amounted to 680,000 in 2025, while available PBSA stock stood at 106,000 beds, evidencing a significant structural **supply–demand imbalance** and, thus, **substantial long-term growth potential.** This imbalance is further reinforced by Spain's positioning as an increasingly attractive destination for both domestic and international students, **underpinning sustained investors' interest in sector.**
- **Prime net yields** in **Madrid and Barcelona stood at 4.5% in both cities**, sustaining attractive returns relative to other major European cities with lower rents' growth potential, including **London (4.3%)**, **Milan (5.2%)**, and **Berlin (4.6%)**.
- Investment appetite is likely to remain strong in 2026, positioning Spain as a **key growth market for PBSA**. As **demand continues to outstrip supply**, further capital is expected to flow into sector, consolidating it as a **core asset class** of the market.

Investment Volume (€ million)



European Prime Net Yields (%)



Selected Transactions

Livensa Living Portfolio (22 Residences)

Price: €1,200 million	**Buyer:** Nido Living (CPPIB)
Beds: c. 9,000	**Seller:** Brookfield
€/bed: €133,333	**Quarter**: Q2
Location: Various	

Corp. Transaction - 40% stake of AXA Lifestyle Housing

Price: €240 million	**Buyer**: Norges Bank
Beds: 8,300	**Seller:** AXA IM Alts
€/bed: 28,916	**Quarter:** Q1
Location: Various	

Portfolio 3 Residences

Price: €150 million	**Buyer**: Amro & Invesco
Beds: c. 800	**Seller**: n.a.
€/bed: 187,000	**Quarter**: Q4
Location: Various	

Portfolio 3 Canvas Residences

Price: €120 million	**Buyer**: Greystar
Beds: 1,200	**Seller**: Merkel Capital
€/bed: 100,000	**Quarter**: Q4
Location: Various	

Cristóbal de Moura Residence

Price: c. €75 million	**Buyer**: Ardian & Rockfield
Beds: 347	**Seller**: Henderson Park & Hines
€/bed: 216,138	**Quarter**: Q1
Location: Barcelona	

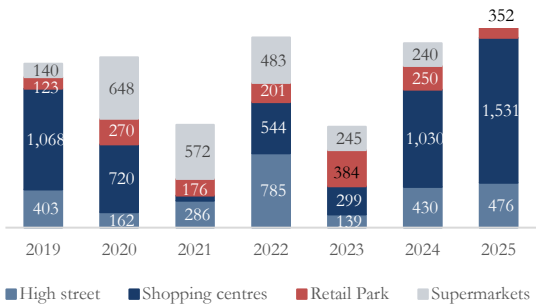
Source: CG Capital Europe research

Retail: Strong Performance & Record Year

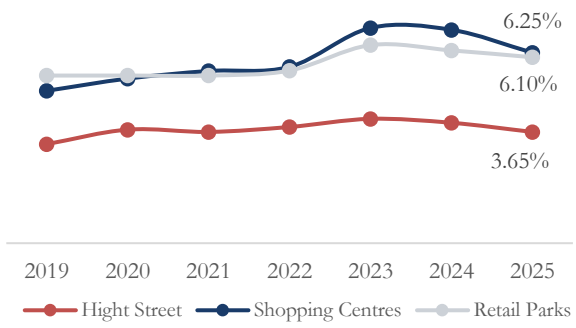
Overview

- **2025 Retail investment volume** amounted to c. **€2.5 billion** (+29% vs. 2024). **Shopping Centres** spearheaded investment with c. **€1.5 billion** (61%), followed by **High Street** with **€476 million** (19%), and **Retail Parks** with **€352 million** (14%), and **Supermarkets** with **€151 million** (6%).
- **Prime net yields compressed slightly** across all segments, reflecting **sustained investor appetite** and **eased financing conditions**. High Street prime net yields declined to 3.65%, Shopping Centres to 6.25%, and Retail Parks to 6.1%.
- **Prime rents** have increased for **High Street** to **€268/sq.m./month** (+8.5%), to **€72/sq.m./month** (+3.8%) for **Shopping Centres**, and to **€21.5/sq.m./month** (+4.8%) for **Retail Parks**.
- **Shopping Centres** posted a **5.1% rise in sales**, underpinned by a **4.0%** (vs. 2024) **increase in footfall** and an **average occupancy rate of 95%**. **Resilient consumer spending**, jointly with a **robust tourism**, **continued to draw investors' appetite**.
- **Prime High street vacancy decreased** to **2.5%** in **2025** (vs. 4.0% 2024) driven the **sustained demand** for **top-tier flagship spaces**.

Investment by Segment (€ million)(1)



Prime Net Yields (%)



(1) Excluding: (i) in 2024 the acquisition of Lar España (€695M), and (ii) in 2022 the acquisition of 659 BBVA branches (€1,987M)

Source: CG Capital Europe research

Selected Transactions

Bonaire Shopping Centre

Price: €305 million | **Buyer**: Castellana Properties
GLA (sq.m.): c. 135,000 | **Seller**: URW
€/sq.m.: 2,259 | **Quarter**: Q1
Location: Aldaia, Valencia

Parque Corredor Shopping Centre

Price: €250 million | **Buyer**: CBRE IM
GLA (sq.m.): 123,000 | **Seller**: Ares & Redevco
€/sq.m.: 2,033 | **Quarter:** Q4
Location: Torrejon de Ardoz, Madrid

Xanadu Shopping Centre – 50% Stake Acquisition

Price: €200 million | **Buyer**: Rivoli AM
GLA (sq.m.): c. 153,000 | **Seller**: Intu
€/sq.m.: 1,307 | **Quarter**: Q1
Location: Arroyomolinos, Madrid

Espacio Mediterraneo Shopping Centre

Price: €135 million | **Buyer**: Lighthouse Properties
GLA (sq.m.): c. 37,000 | **Seller**: DekaBank
€/sq.m.: 3,649 | **Quarter**: Q2
Location: Cartagena, Murcia

Ballonti Shopping Centre

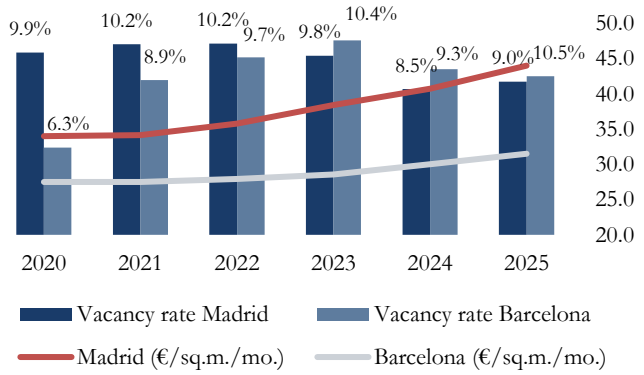
Price: €120 million | **Buyer**: Rivoli AM
GLA (sq.m.): 53,000 | **Seller**: Bilball, & Ballon Inv.
€/sq.m.: 2,264 | **Quarter**: Q2
Location: Portugalete, Bilbao

Offices: Strong Recovery in Investments and Cash Flows

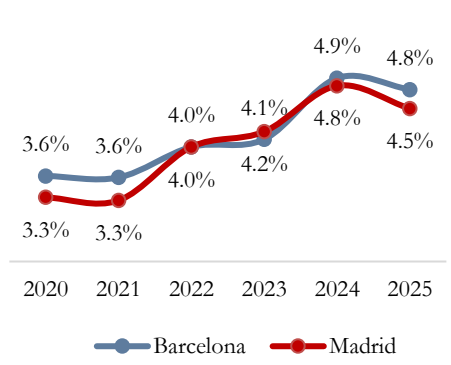
Overview

- The **office sector** reached an **investment volume** of **c. €2.3 billion** in **2025** (+38% vs. 2024), also underpinned by three large transactions that accounted for c. 30% of total aggregated investment.
- **Madrid** recorded a **take-up** figure of **c. 530,000 sq.m.**, while **Barcelona** stood at **c. 320,000 sq.m.** In **Madrid**, take-up growth was driven by **higher number of large surfaces deals** (twelve leasing transactions exceeding 5,000 sq.m. throughout the year).
- **Prime rents** in both cities have increased to **c. €44.0/sq.m./month** in **Madrid** (+7.3% vs. 2024) and **c. €31.5/sq.m./month** in **Barcelona** (+5% vs. 2024) driven by the **imbalance between supply and demand**.
- In **Madrid**, **prime net yields** decreased to **4.50%** (-6.3% vs. 2024) and in **Barcelona** to **4.75%** (-2.1% vs. in 2024), driven by the impact of a **renewed investors' interest**.
- **Madrid's CBD vacancy rate** decreased to **2.51%** (-9.1% vs. 2024), and **Barcelona's CBD vacancy rate dropped** significantly to **3.54%** (-46.7% vs. 2024), reflecting the **recovery that the office sector is undergoing, with tenants actively seeking new or renovated spaces, and investors with renewed strong appetite for this asset class**.

Vacancy Rates & Prime Rents



Prime Net Yields (%)



Source: CG Capital Europe research

Selected Transactions

Prado Urban Business Park

Price: €300 million	**Buyer**: Batipart & IBA Capital
GLA (sq.m.): 60,000	**Seller**: AXA IM
€/sq.m.: 5,000	**Quarter**: Q2
Location: Ramirez de Prado, 5, Madrid	

Planeta Group Headquarters

Price: €250 million	**Buyer**: Pontegadea
GLA (sq.m.): 28,000	**Seller**: Blackstone
€/sq.m.: 8,929	**Quarter**: Q2
Location: Av. Diagonal, 662-664, Barcelona	

Naturgy Headquarters

Price: €80 million	**Buyer**: Colonial SFL
GLA (sq.m.): 13,000	**Seller**: Grosvenor
€/sq.m.: 6,153	**Quarter**: Q4
Location: Av. America 38, Madrid	

Nestlé Headquarters

Price: €65 million	**Buyer**: Acciona
GLA (sq.m.): 30,000	**Seller**: Igis Asset Management
€/sq.m.: 2,167	**Quarter**: Q2
Location: Clara Campoamor, 2, Barcelona	

Gamazo Palace[1]

Price: €60 million	**Buyer**: Terralpa
GLA (sq.m.): 5,635	**Seller**: PSN
€/sq.m.: 10,648	**Quarter**: Q2
Location: Genova, 26, Madrid	

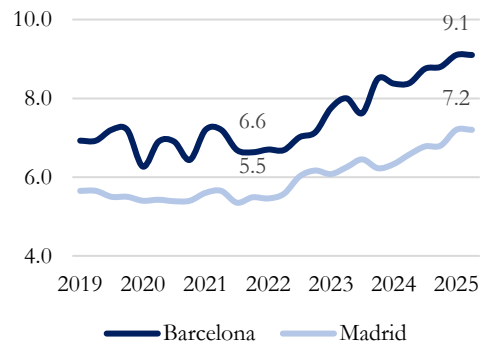
(1) To be converted into residential.

Logistics: Strong Interest & International Capital

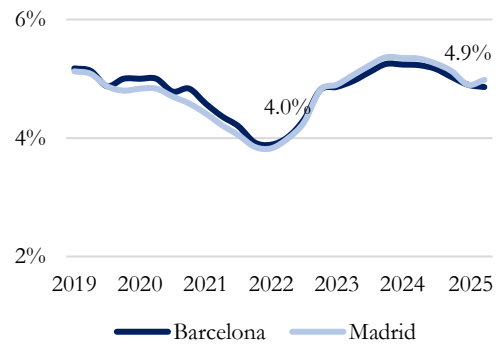
Overview

- **Logistics sector** continues to capture strong investors' interest. In **2025**, **investment volume reached c. €1.4 billion**, largely driven by **international investment**, although this represented a decrease of c. 6.6% compared to 2024. By year-end, **expansion is projected** for 2026, **supported by** large leasing transactions with long-term agreements signed in 2025.
- **Prime rents** in **Madrid** increased to **€7.2/sq.m./month** (+2.9% vs. 2024), while in **Barcelona they reached €9.1/sq.m./month** (+3.4% vs. 2024). These results highlight a market geared for expansion, reinforcing the **positive outlook** for Spain's logistics sector.
- Operational performance remains solid. **Vacancy rates in 2025 ended at 9.0% in Madrid** and **4.0% in Barcelona** reflecting continued strong demand. **Take-up** figures during **2025** confirms the strength of logistics fundamentals, **Madrid's and Barcelona's rose to c. 1,020,000 and to c. 540,000 sq.m.**, respectively.
- In **2025**, **prime net yields stood at 4.8% in Madrid and 4.7% in Barcelona**, showing a slight compression vs. 2024. This adjustment reflects steady investor appetite, with expectations of further slight decrease **in coming months**.

Prime Rents (€/sq.m./month)



Prime Net Yields (%)



Source: CG Capital Europe research

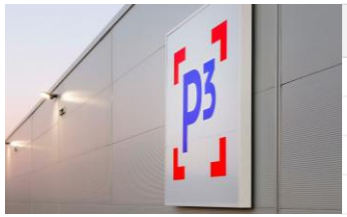
Selected Transactions

Blackstone Logistics Portfolio

Price: €215 million	**Buyer**: Mapletree
GLA (sq.m.): c. 200,000	**Seller**: Blackstone
€/sq.m.: c. €1,075	**Quarter**: Q1
Location: Various (Madrid, Barcelona, Valencia, etc.)	

Mango Distribution Hub

Price: €170 million	**Buyer**: Punta Na
GLA (sq.m.): 280,000	**Seller:** Brookfield
€/sq.m.: €607	**Quarter**: Q2
Location: Lliça d'Amunt, Barcelona	



Project Alpha Portfolio

Price: €163 million	**Buyer**: P3 Logistics Parks
GLA (sq.m.): 122,000	**Seller**: Aberdeen
€/sq.m.: €1,336	**Quarter**: Q1
Location: Getafe, Madrid	

Logistics Portfolio (7 Assets)

Price: €76 million	**Buyer**: Sagax Real Estate
GLA (sq.m.): 75,900	**Seller**: Undisclosed
€/sq.m.: c. €1,001	**Quarter**: Q1
Location: Various (Barcelona & Madrid)	

ADI Hogar

Price: €31 million	**Buyer**: Iroko Iberia
GLA (sq.m.): 48,000	**Seller**: Undisclosed
€/sq.m.: c. €638	**Quarter**: Q1
Location: Zaragoza	

2026 Outlook, Market Drivers & Key Takeaways

Market Drivers

- **GDP Growth: Spain** is **expected to grow in 2026** around **2.0-2.4%** (IMF: 2.3%, EC: 2.3%), well above Eurozone average c.1.2%. The main key drivers are **domestic consumption**, **NGEU fund execution** and **strong labour market**.
- **ECB Rates: Deposit facility maintained at 2.00%** (since June 2025). Lower interest rates are gradually **improving financing conditions** and **supporting real estate pricing stability** as debt costs normalize.
- **CRE Investment: 2026 investment volumes expected to sustain above €18 billion**, driven by **positive leverage**, **yield compression momentum**, and **pent-up institutional demand**.
- **Tourism: 96M+ international visitors forecasted for 2026** (vs 96.8M in 2025), **underpinning hospitality sector fundamentals and urban retail recovery**.
- **Structural Sectors:** Capital allocation is increasingly shifting toward structurally supported sectors, including **data centers**, **PBSA** and **residential living platforms**. **Office assets are recovering**, particularly in **main cities**.

Other Opportunities

- **Digital infrastructure: Madrid** is now positioning as **Southern Europe's data center hub** (c. 810 MW pipeline by 2030). **Aragon** is also getting positioned as a main hub.
- **Nearshoring: Spain's logistics take-up** (+18% vs -7% European average) results from its **strategic Mediterranean position**.
- **Asset conversion: Office-to-resi and hotel conversion opportunities in prime urban locations**.

Main Key Risks

- **Geopolitical uncertainty**: US tariffs, EU trade tensions, and Middle-East conflicts could result in a potential GDP drag of 0.3-0.9pp.
- **Regulatory headwinds**: Spain's housing legislation, including 'Ley de Vivienda', introduces rent controls in designated 'stressed markets' and may create regulatory fragmentation across regions, potentially influencing residential investment strategies.
- **Housing supply**: Persistent shortage (100k/year offer vs 250k+ demand) may trigger further interventionist policies.

Other Comments on 2026

- **Record CRE Growth**: **Spain delivered the strongest CRE investment growth in Europe -** €18.5bn (+c. 50% YoY), while the Eurozone contracted 12.6%. **Madrid ranked as Europe's #2 most attractive city for real estate investment**.
- **Financing Tailwind**: **Eight consecutive ECB rate cuts restored positive leverage** (borrowing 3.5-4.5% vs net yields 4.25-5.50%). **Euribor expected to be maintained at c. 2.00% in 2026**, the most favourable CRE financing window since 2021.
- **Two-Speed Residential Market**: 'Ley de Vivienda' creating fragmentation - regulated cities (Barcelona: -84% rental listings) vs non-regulated growth markets (Madrid, Malaga, Valencia, Seville). Investor strategy must navigate regulatory asymmetry.
- **Risk-Adjusted Returns**: **Spanish average prime yields** (**4.25-5.50%**) **offer 50-100bps premium vs core European markets** (London, Paris, Munich) **while delivering stronger rental growth**. This **attractive risk-return proposition remains compelling for 2026**.

Source: CG Capital Europe research

CG Capital Europe: Samples of Completed Transactions (i)

Offices
Madrid

Sale
Confidential

Retail
Alicante

Sale
Confidential

Residential REIT
Spain

Equity
Confidential

Hotel
Santorini

Financing
Confidential

Hotel
Tenerife

Financing
Confidential

Hotel & Branded Residences
Lisbon

Financing
Confidential

Branded Residences
Madrid

Financing
Confidential

Offices
Palma de Mallorca

Sale
Confidential

Logistics
Barcelona

Sale
Confidential

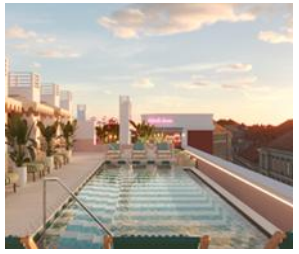
Retail
Madrid

Sale
Confidential

Offices
Madrid

Financing
Confidential

4 Star Hotel
Madrid



Financing
Confidential

CG Capital Europe: Samples of Completed Transactions (ii)

Luxury Hotel
Mallorca

Financing
Confidential

Boutique Hotel
Barcelona

Financing
Confidential

Bank Branches Portfolio
Cadiz

Sale
Confidential

High Street Retail
Seville

Sale
Confidential

Offices
Madrid

Sale & Financing
Confidential

Offices
Madrid

Sale
Confidential

Offices
Madrid

Financing
Confidential

High Street Retail
Madrid

Sale
Confidential

Offices
Madrid

Sale
Confidential

Logistics
Madrid

Sale & Financing
Confidential

Logistics
Valencia

Sale
Confidential

Residential
Barcelona

Sale
Confidential

CG Capital Europe: Samples of Completed Transactions (iii)

Offices & Retail
Alicante

Financing
Confidential

Logistics
Valencia

Sale
Confidential

Retail Building
Madrid

Sale
Confidential

Luxury Hotel Complex
Algarve

Financing
Confidential

Residential
Barcelona

Sale
Confidential

Logistics
Valencia

Sale
Confidential

Residential/Tourist Apartments
Malaga

Sale
Confidential

Offices
Madrid

Sale & Financing
Confidential

Tourist Apartments
Estepona

Sale
Confidential

High Street Retail
Madrid

Sale
Confidential

Offices
Madrid

Sale & Financing
Confidential

High Street Retail
Barcelona

Sale
Confidential

CG Capital Europe: Samples of Completed Transactions (iv)

Residential / Tourist Apartments
Madrid

Sale
Confidential

Shopping Centre
Madrid

Sale & Financing
Confidential

Parking
Valencia

Sale
Confidential

Offices
Barcelona

Sale & Financing
Confidential

Residential
Barcelona

Sale
Confidential

Tourist Apartments
Estepona

Sale
Confidential

Hotel Westin
Valencia

Sale & Financing
Confidential

Residential
Marbella

Sale & Financing
Confidential

Logistics
Madrid

Sale
Confidential

Luxury Hotel
Madrid

Financing
Confidential

Residential & Retail
Barcelona

Sale
Confidential

CG Capital Europe

Investments & Financings

If you request any further information,
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